



Marriage



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Agenda



Communication



Administrative Tasks



Financial Planning



Insurance



Legal Documents and Taxes



Resources

Communication

Discuss with your new spouse:



Financial Situation



Financial Goals



Spending

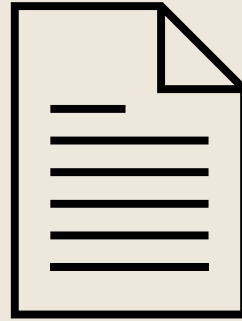


Saving and Investing



Planning

Activity



Fill out
*My Rating as a
Money Manager*
handout

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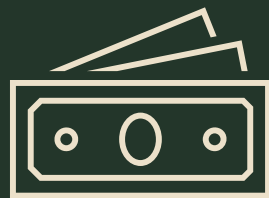


Administrative Tasks



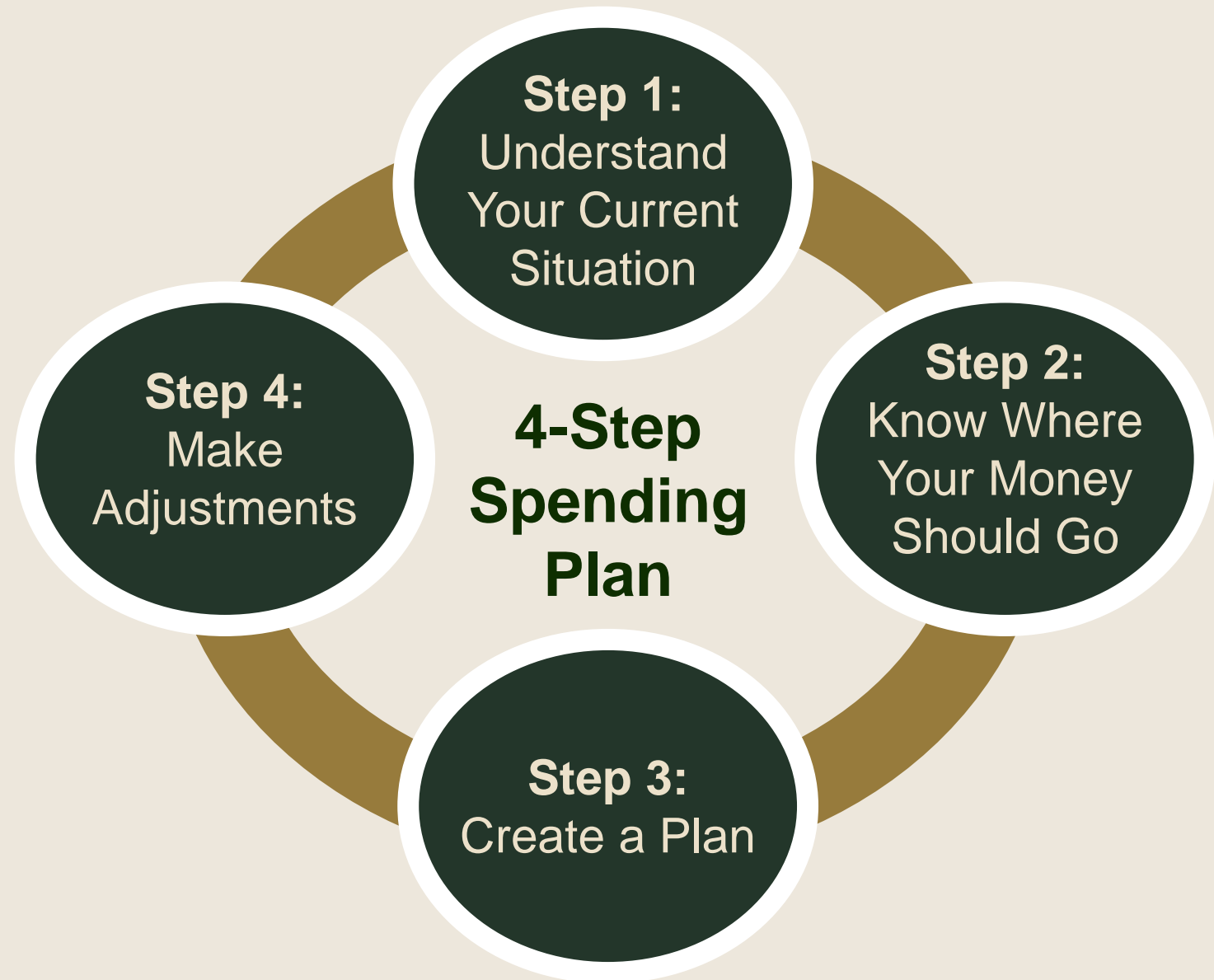
To-Do

- ✓ Documents
- ✓ Power of Attorney
- ✓ DEERS
- ✓ Changes to Pay
- ✓ Child Considerations



Financial Planning

Spending Plan



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Financial Goals



Discuss Financial Goals



Set Financial Goals Together



Figure Out How Much to Save to Achieve Goals



Short-term



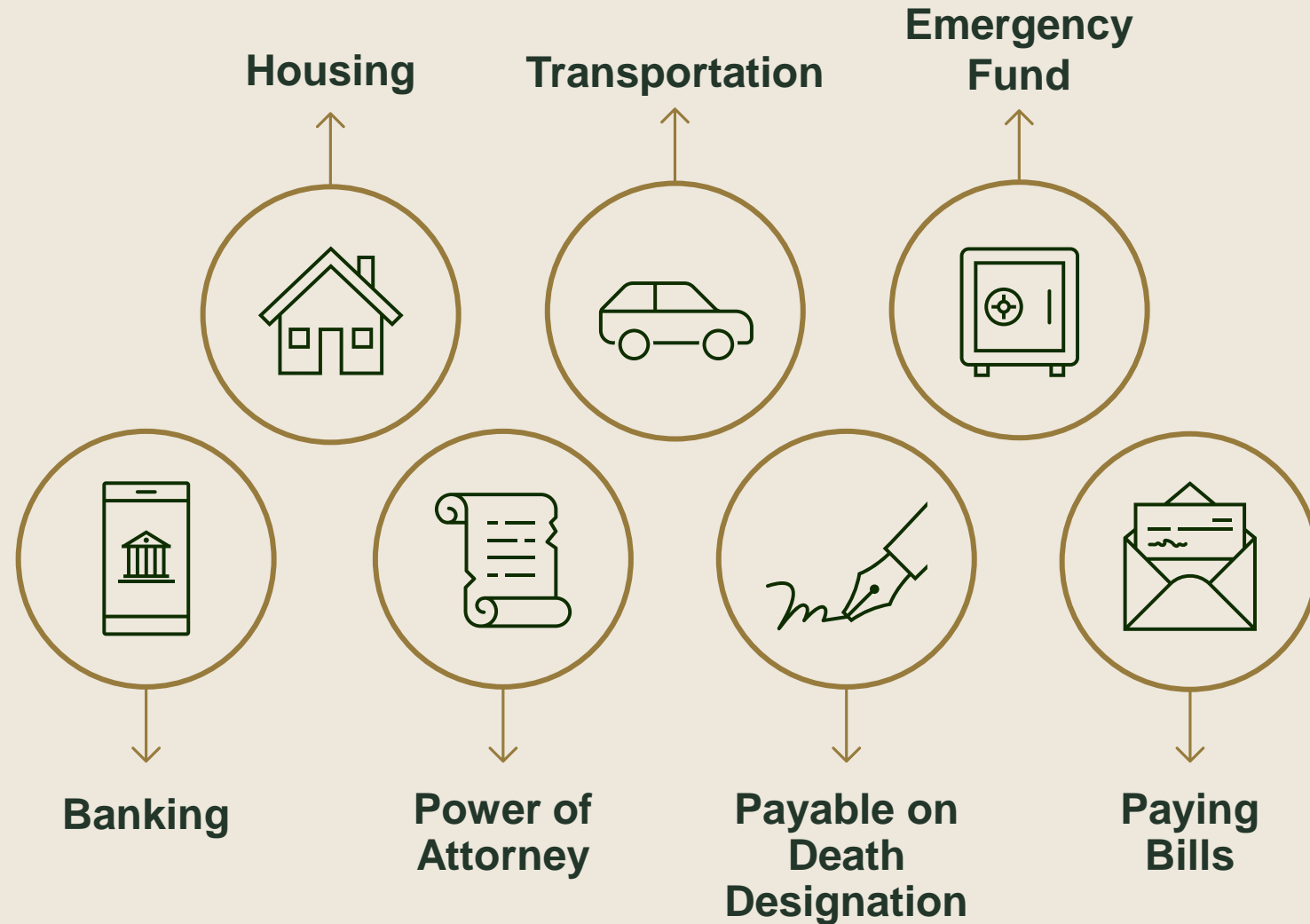
Long-term



Use Reminders to Stay on Track

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Financial Planning



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Credit and Debt



Be a Smart Consumer



Protect Against Identity Theft



Laws to Help Service Members



Use Handouts

Understanding Credit



FREE Credit Report

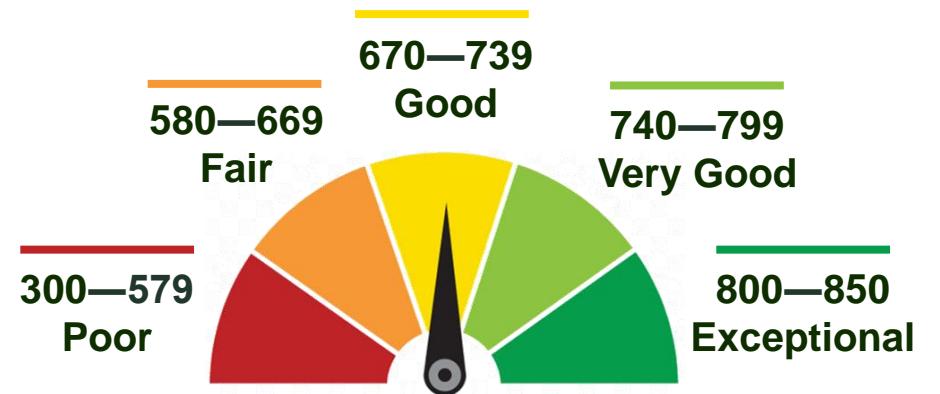


Review Credit Score



Speak to a Financial Counselor

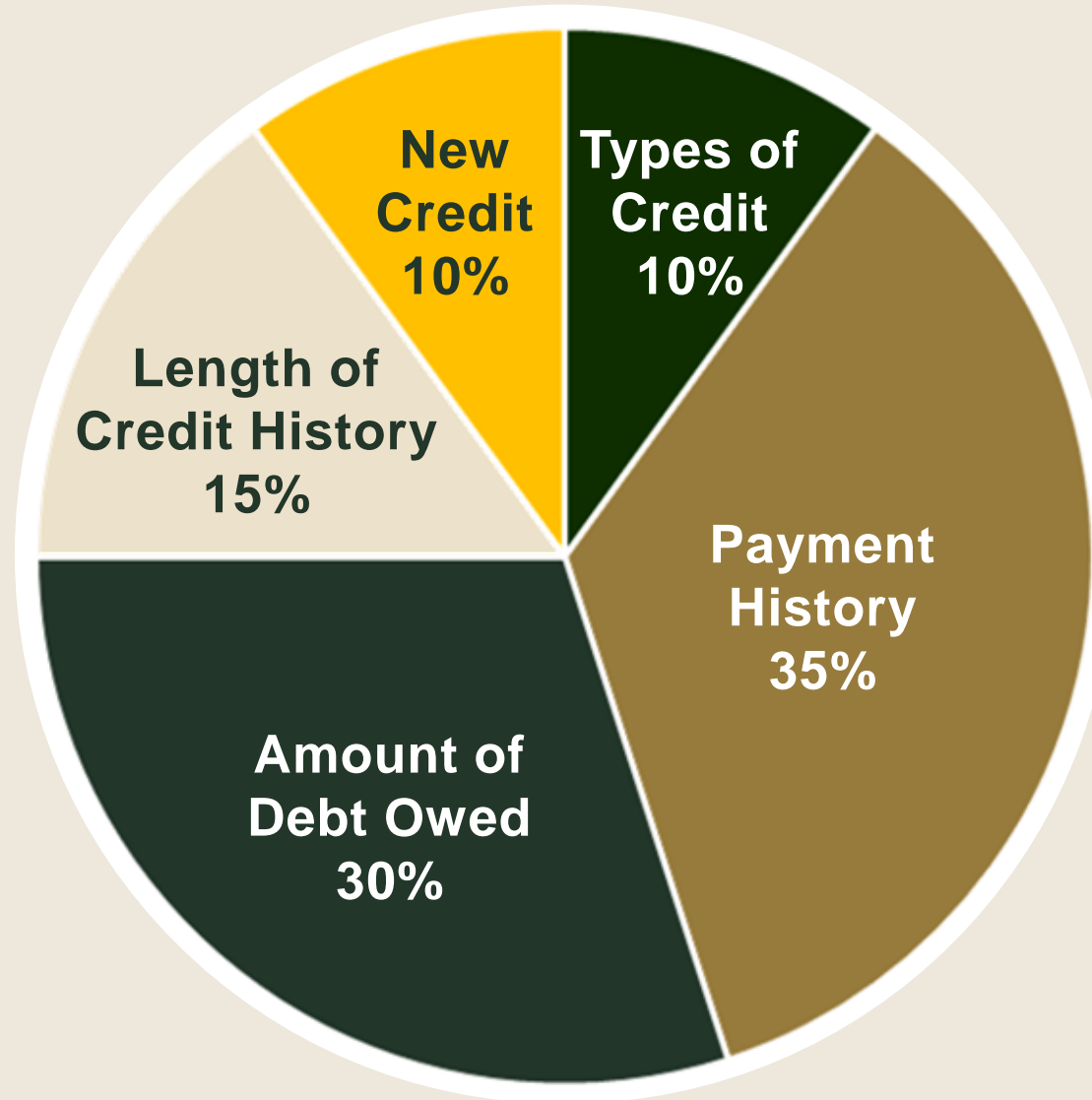
FICO Credit Score Ranges



Greater than 670 = Easier to Get Credit

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5 Factors Driving Your Credit Score



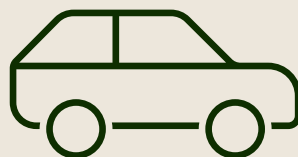
»» FREE Credit Monitoring Available

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Managing Debt



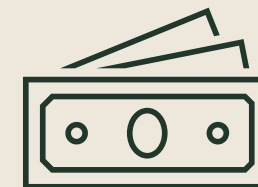
**BAH or
25% of
pretax
pay**



**15–20% of
pretax
pay**



**Total debt
less than
36–43% of
pretax
pay**



**Pay credit
cards in
full every
month**

Retirement



Military Retirement System



Review Retirement Savings Goals



Savings Options



TSP



401(k)



403(b)



IRAs



Other Benefits



Survivor Benefits

- **Servicemembers' Group Life Insurance (SGLI)**
- **Casualty Assistance Office**
- **Dependency and Indemnification Compensation (DIC)**
- **Education Benefits**
- **Heroes Earning Assistance and Relief Tax (HEART) Act**
- **VA Burial at any National Cemetery**
- **Survivor Benefit Plan (SBP)**
- **Survivor Outreach Services (SOS)**
- **Death Gratuity**
- **Social Security Survivors Benefits**

Education Benefits



***Education Benefits
and Savings Handout***



**Post-9/11 GI Bill
Benefits Transfer**



**Tuition
Assistance**

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Spouse Resources

- **Reimbursement for State Licensure and Certification Costs for the Spouse of a Soldier Arising from a Permanent Change of Station**
- **My Career Advancement Account (MyCAA) Scholarship**
- **Military Spouse Non-Competitive Appointing Authority**
- **Military OneSource and DoD Spouse Education and Career Opportunities (MySECO)**
- **Army Community Service (ACS) Programs**
- **Family Assistance Center (FAC)**
- **United Services Organization (USO)**
- **Military Spouse Employment Partnership**
- **Civilian Personnel Advisory Center (CPAC)**
- **MilSpouse Money Mission®**



Insurance



Health Insurance

»» Enroll in DEERS

»» TRICARE or
TRICARE Reserve Select

»» Elect Plan

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Dental and Vision

»» Optional to Enroll

»» Additional Monthly Cost

»» Federal Employee Dental
and Vision

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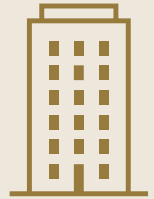
Property Insurance



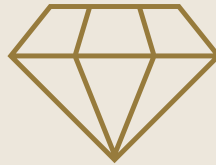
Auto



Homeowners



Renters



**High-Value
Items**



Liability

»» Review and Update Policies

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Purpose of Life Insurance



Offers protection for your family



Marriage affects insurance needs



Reduces financial hardship for loved ones

Life Insurance Overview



**Servicemembers'
Group Life Insurance**



**Family
Servicemembers'
Group Life Insurance**



**Private Life
Insurance Options**



Automatically
insured unless
Soldier declined
coverage



Enroll
spouse



Children
automatically
insured if
Service member
is enrolled



Term



Permanent

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Update Beneficiaries



SGLI



Private Life Insurance



DD 93 and TSP-3



Retirement and Investments

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Life Insurance Needs

- **Liabilities** (debts and obligations)
- **Income** (amount X number of years needed)
- **Final expenses**
- **Education and other goals**

+

+

+

-

Subtract current coverage and assets

Your Total Need



Legal Documents and Taxes



Estate Planning

- Will
- Power of Attorney
- Living Will
- Trust
- Asset Titling
- Home of Record/Residency
- Guardianship



FREE assistance at installation Legal Services Office

Taxes

Review New Tax Situation

Tax Withholding Estimator

Use your best estimates for the year ahead to determine how to complete Form W-4 so you don't have too much or too little federal income tax withheld.

Progress: About You (✓) Income & Withholding (✓) Adjustments (✓) Deductions (✓) Tax Credits (✓) Results (6)

[PRINT](#)

Your Results
Based on the information you entered

If you do not change your withholding, **you are likely to get a refund.**

Expected tax withholding	\$44,073*
Anticipated tax obligation	\$3,643**
Estimated over payment	\$40,430

\$0 BALANCE

OWE REFUND



Update State
and Federal Withholding



Military OneSource MilTax

Residency Issues



Military Spouse Residency
Relief Act



Veterans Benefits and
Transitions Act

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Summary and Resources

Congratulations!

- »» Discuss Changing Financial Circumstances with Your Spouse
- »» Plan First Steps to Prepare Finances for Married Life

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Resources

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CLICK: Find additional self-help products at www.FinancialFrontline.org.



CALL: Contact Military OneSource at 800-342-9647 for more information or immediate assistance with financial matters.



WALK: Come to your local ACS Center and see a Financial Counselor today.



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WALK: Visit a National Guard Military and State Family Assistance Center. To find one near you, visit: <https://installations.militaryonesource.mil>



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Thank You!